



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **23/2017** held on **Thursday 9th November 2017**. Total bids received amounted to **K1,311.76 Million** at face value and the allocation amounted to **K930.84 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000004553	Competitive	K 63.00 Mn	K 6.98 Mn	K 6.98 Mn	K 6.82 Mn	K97.7818	9.0990	8.8972	7.0001-9.0990	Nil
		Off-Tender	K 7.00 Mn	K 14.53 Mn	K 14.53 Mn	K 14.21 Mn	K97.7818	9.0990	8.8972	Nil	Nil
182 DAYS	ZM3000004561	Competitive	K135.00 Mn	K 180.00 Mn	K 105.00 Mn	K 100.30 Mn	K95.5227	9.4001	8.9792	8.9999-9.4001	13.0000-13.0000
		Off-Tender	K 15.00 Mn	K 0.00 Mn	K 0.00 Mn	K0.00 Mn	K95.5227	9.4001	8.9792	Nil	Nil
273 DAYS	ZM3000004579	Competitive	K207.00 Mn	K 285.00 Mn	K 270.00 Mn	K 244.41 Mn	K90.5214	13.9998	12.6729	12.9999-13.9998	19.0000-19.0000
		Off-Tender	K 23.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K90.5214	13.9998	12.6729	Nil	Nil
364 DAYS	ZM3000004587	Competitive	K405.00 Mn	K825.03Mn	K655.30 Mn	K564.89 Mn	K86.2395	16.0000	13.7983	13.1899-16.0000	17.0000-20.000
		Off-Tender	K 45.00 Mn	K 0.240 Mn	K 0.240 Mn	K 0.207 Mn	K86.2395	16.0000	13.7983	Nil	Nil

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Checked By:-.....Authorized By:-.....